

CITY COLLEGE
102/1, Raja Rammohan Sarani, Kolkata - 9

NOTICE - 06/01/2021

Full-time pay-packet teaching and non-teaching staff and SACTs are hereby informed to collect two copies of statement for salary income and investment for the financial year 2020-21 from the Accounts from Friday (08.01.2021) and submit one copy filled up statement to the same section by January 20, 2021 (Wednesday).

Copy to :

Staff room, notice book,
Library, Depts (5), office,
Accounts, Cash, leave,
upload committee.

Sital Chatterjee
Principal
06.01.2021
CITY COLLEGE
KOL-9

NAME OF THE EMPLOYEE:	PAN:
Designation:	**Date of Birth:

**** (Compulsory for Senior Citizen)**

STATEMENT FOR SALARY INCOME & INVESTMENT FOR THE FINANCIAL YEAR 2020-2021

(Only for those who opted for old tax rates and structure)

PLEASE NOTE: NO DEDUCTION WILL BE AVAILABLE FOR OPTING NEW RATES AND STRUCTURE OF TAX

DECLARATION: I OPTED FOR - NEW / OLD INCOME TAX RATE & STRUCTURE

PARTICULARS	For Employee	For Office use
SALARY: Basic	Rs.	
Add: Allowance [DA + HRA..... + MA]	Rs.	
Add: Arrear Salary	Rs.	
Add: Ex-gratia	Rs.	
GROSS SALARY (INCLUDING ARREAR SALARY)		Rs.
Less: Standard Deduction	Rs.	
Less: Exemption for house rent Allowance u/s.10(13A) ##	Rs.	
Less: Professional Tax (Upto maximum Rs. 2500/-)	Rs.	
		Rs.
INCOME FROM SALARY		Rs.
INCOME FROM OTHER SOURCES		
Bank Interest (S.B.)	Rs.	
Bank Interest (F.D. & R.D.)	Rs.	
Accrued Interest on N.S.C.	Rs.	
Received Interest on N.S.C. (6th year)	Rs.	
Examiner's Remuneration	Rs.	
Any other Income	Rs.	
INCOME FROM OTHER SOURCES		Rs.
Less: Adj. for Interest on H.B. Loan		
U/S 24 (Maximum Limit Rs 2,00,000/-)	Rs.	
U/S 80EEA (Maximum Limit Rs 1,50,000/-)	Rs.	Rs.
A. GROSS TOTAL INCOME		Rs.
<i>Less: Deductions</i>		
U/S. 80C & 80CC (As per details below)	Rs.	
U/S. 80CCG	Rs.	
U/S. 80CCD	Rs.	
U/S. 80D Mediclaim	Rs.	
U/S. 80DD & 80DDB	Rs.	
U/S. 80E	Rs.	
U/S. 80G	Rs.	
U/S. 80TTA	Rs.	
U/S. 80TTB	Rs.	
B. Total Deduction		Rs.
C. Taxable Income (A - B)		Rs.
D. INCOME TAX ON TAXABLE INCOME		Rs.
E. Less: Tax Credit U/S. 87A		
(Deduction upto a maximum of Rs. 12500/- whose taxable Income upto Rs. 5 Lakh)		Rs.
		Rs.
F. Add: Education Cess @ 4%		Rs.
		Rs.
G. Less: Relief U/S. 89(1)		Rs.
NET TAX PAYABLE		Rs.

DETAILS DEDUCTION U/S. 80 C & 80 CC

Provident Fund	Rs.	
P.P. Fund	Rs.	
Group Insurance	Rs.	
L.I.P. (Salary Savings)	Rs.	
L.I.P. (Outside)	Rs.	
N.S.C.	Rs.	
Jiban Dhara	Rs.	
Accrued Interest on N.S.C.	Rs.	
U.L.I.P	Rs.	
Mutual Fund (ELSS)	Rs.	
Repayment of H.B. Loan Principal	Rs.	
P.L.I.	Rs.	
Tuition fees paid for two children	Rs.	
Tax Savings Term Deposit	Rs.	
	TOTAL :	Rs.
<i>Exemption for House Rent Paid (u/s. 10 (13A) ##</i>		
<i>Least of the followings</i>		
a. H.R.A. Received	Rs.	
b. 50% or, 40% of Basic	Rs.	
c. Rent paid for the period 01.04.19 to 31.03.20 Rs.		
Less: 10% of Basic	Rs.	Rs.

Compute Accrued Interest of N.S.C. (VIII issue) according to this table

Year of Purchase	Rate of Intt. Per Thousand	Amount Investment	Interest
	VIII Issue		
2018-19(1.4.18 to 30.9.18)	76.00	Rs.	Rs.
2018-2021(1.10.18 to 31.3.21)	80.00	Rs.	Rs.
2017-18 (1.4.17 to 30.6.17)	85.20	Rs.	Rs.
2017-18 (1.7.17 to 31.12.17)	84.10	Rs.	Rs.
2017-18 (1.1.18 to 31.3.18)	81.80	Rs.	Rs.
2016-17 (1.4.16 to 30.9.16)	94.60	Rs.	Rs.
2016-17 (1.10.16 to 31.3.17)	93.30	Rs.	Rs.
2015-16	111.40	Rs.	Rs.
	TOTAL :		Rs.

D. Income Tax on Taxable Income

In case of age bellow 60years

upto Rs. 2,50,000/-	NIL	
above Rs. 2,50,000/- to Rs. 5,00,000/-	5%	Rs.
above Rs. 5,00,000/- to Rs. 10,00,000/-	20%	Rs.
more than Rs. 10,00,000/-	30%	Rs.

OR,

TOTAL: Rs.

In case of age 60years above (but less than 80years)

upto Rs. 3,00,000/-	NIL	
above Rs. 3,00,000/- to Rs. 5,00,000/-	5%	Rs.
above Rs. 5,00,000/- to Rs. 10,00,000/-	20%	Rs.
more than Rs. 10,00,000/-	30%	Rs.

TOTAL: Rs.

Total Net Tax

Rs.

Less: Tax Paid /deducted upto December 2020 and from arrear salary

Rs.

Balance Due

Rs.

Balance of tax to be deducted in Jan.'21 ; in Feb.'21 ; in Mar.'21.....

DECLARATION: I OPTED FOR - NEW / OLD INCOME TAX RATE & STRUCTURE

All necessary documents will be submitted when ever asked for.

SIGNATURE OF THE EMPLOYEE WITH DATE