Lesson plan of Economics Department for the session 2018-19, PART-I, PART-II & PART-III.

This Lesson plan has been presented in the following sequence:

- 1. Prof. Sidhartha Majumder
- 2. Dr. Saswati Ghosh (HOD)
- 3. Prof. Partha Sarkar
- 4. Dr. Souri Maitra
- 5. Dr. Pamela Paul

1. Prof Sidhartha Majumder					
Academic session	Part	Topic coverd	Number of lectures	Examination	
July 2018 to March 2019	Part-II (Hons) Paper-IIIB Macroeconomics	Unit1: The Economy in the Long Run 1.1 The classical analysis of the real sector-determination of employment, income and interest rate. 1.2 Job Loss, Job finding and Natural Rate of Unemployment. 1.3 Money and Inflation - quantity theory of money, seigniorage and inflation tax, inflation	4 4	May 2019	

and interest rates,	
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Unit2: The Economy in	
the Short Run	
2.1 Simple Keynesian analysis of aggregate	
demand without and	
with the government	4
sector, multiplier.	
2.2 IS-LM, fiscal and	4
monetary policy	4
2.3 IS-LM and	
Aggregate Demand)	4
2.4 Aggregate supply –	
Sticky Wage Model	
and Imperfect	_
Information Model,	5
Aggregate Supply and	
Phillips curve, Inflation	
and Unemployment trade off without and	
with rational	
expectations.	
2.5 Economy wide	
equilibrium with fiscal	
and monetary policy,	3
demand and supply	
shocks, wage price	
flexibility and rigidity	
(only definition),	
Keynesian aggregate	
supply and Classical	
Aggregate Supply	
Unit2: Foreign Trade	
Unit3: Foreign Trade and Exchange Rate	
3.1Economic Openness	
with an emphasis on	3
Indian economy,	
balance of payments,	
BOP and the Central	
Bank, Financing	
Current Account	
Deficit.	
3.2 Exchange Rate	
Concepts,	
Determination of	2
Exchange Rate – fixed	
and flexible,	
Importance of Foreign	

	Currency Reserves with reference to India, Domestic Adjustment, BOP Crisis and Speculative Attack, Internal and External Balance under Fixed Rate, Advantages of Flexible exchange and Fixed Rates. 3.3 Foreign exchange market reform in India, relation of Devaluation with purchasing power parity and inflation, purchasing power parity principle. 3.4 IS- LM model without capital flows, Open economy with capital flows – the Mundell- Fleming Model	2
PART-II (Gen) Paper IIB: Macroeconomics II	Unit4: Theories of Income and Employment 4.1 Concept of Classical Theory of Employment and output-Say's Law of markets. 4.2 Simple Keynesian theory of Income and Employment: Concept of Effective Demand.	4
	Unit5:Prices and Inflation 5.1 Concept of price index –alternative price indices and measurements of inflation rate 5.2 Concept of Inflation, Deflation and Stagflation: Inflationary Gap - Distinction between Demand-pull and Cost-Push Inflation	3 3

		5.3 Anti-Inflationary Monetary and Fiscal Policies -Effects of	3	
		Inflation Unit6: International Trade: 6.1Distinction between Internal and International Trade –	3	
		exports and imports in goods and services. 6.2 Basis of Trade: Concepts of absolute advantage and comparative	3	
July 2018 to March	PART-III	·		April 2019
2019	(Hons)	Unit3: The Standard		
	(Hons) Paper -VA International Economics	Trade Model 3.1 Production Possibilities and relative supply, relative prices and demand, welfare effects of changes in terms of trade, determining relative prices. 3.2 Economic growth: shift of RS curve, growth and production possibility frontier, RS and terms of trade,	4	
		International effects of growth, International transfers of income: shifting RD curve, Transfer problem, effects of transfer on terms of trade, Tariffs and export subsidies. 3.3 Offer curves: Derivation, International	4	
		Equilibrium.	'	
		Unit4:Trade Policy 4.1 Partial equilibrium analysis: Tariff- cost and benefit, effective rate of protection and intermediate goods, quota, tariff- quota equivalence and	4	

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	nonequivalence, export subsidy, voluntary export restraint. 4.2 General Equilibrium Analysis: Distinction between small and large open economy, welfare effects of tariff in a small country, optimum tariff for large open economy, Metzler's paradox. 4.3 Tariff & Import Quotas in presence of monopoly.	3
	Unit5: Accounting, Income Determination and Exchange Rates 5.1 Balance of payment accounts; national income accounting in an open economy; monetary account; 5.2 Determination of national Income, multiplier analysis, the transfer problem, introduction of foreign	3
	country and repercussion effect. 5.3 Fixed and Flexible Exchange rates: Adjustments, Demand & Supply of foreign exchange, Effects of exchange rate changes on domestic prices and terms of trade, Marshall-Lerner condition, J-curve effect.	3
Paper -VB	Unit5: Government Budget and Policy 5.1 Government	

Public Finance	budget and its	6
Public Fillance	structure – Receipts	0
	and expenditure -	
	concepts of current	
	and capital account,	
	balanced, surplus, and	
	deficit budgets,	
	concept of budget	
	deficit vs. fiscal deficit,	
	functional	
	classification of	
	budget. Concept of	
	Revenue Deficit.	
	Unit6: Revenue	
	Resources	5
	6.1 Concept of tax,	
	types of tax – direct	
	tax and indirect tax,	
	canons of taxation,	
	subsidy, transfer policy	
	6.2 Principles of	4
	taxation -Ability to Pay	
	principle (brief	
	discussion), Benefit	
	Approach (Actual	
	Examples)	
	Unit7: Tax Structure	4
	7.1Effects of income	
	tax on work effort,	
	saving and risk bearing	
	(just brief ideas).	3
	7.2 Excess burden of	3
	indirect taxes	3
	7.3 VAT, Goods and	
	Services Tax (pros and	
	cons). 7.4 Non-tax revenue	2
	resources-earnings	
	from public	
	undertakings, interest	
	on loans	
	OII IOUIIS	
	Unit8: Distribution	3
	and Stabilization	3
	8.1 Instruments for	3
	stabilization	
	8.2 Public Debt	
	internal and external.	3

		T = = =	
		8.3 Public Finance and	
		Public Choice	
		Unit4: Post Second	
		World War	3
		Development Scenario	
		4.1 Global Change,	
		Welfare state and	
		mixed economy.	
		4.2 Post War global	
		institutions:	3
		International	
		Monetary Fund, World	
		Bank, United Nations	
		Conference on Trade	
		and Development.	4
		4.3 Trade and	
		Strategies of	
		Development: Infant	
		industry, Import	
		substitution versus	
		export promotion in	
		less developed	
		countries. Illustrations	
		from South Asia, Latin	
		America and East Asia.	
		4.4 Foreign Finance,	4
		Investment and	
		Development: Private	
		foreign direct	
		investment and	
		Multinational	
		Corporations, private	
		portfolio investment,	
		development	
		assistance debate.	
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	_	Unite, Danielan	
	Paper -VIA	Unit5: Development	
	Comparative	and	
	Development	underdevelopment as	2
	Experience	historical processes	-
		5.1 Dependency	
		Approach.	2
		5.2 Unequal exchange.	
		J. Z. Oricyaar cheriange.	
		Unit6: Evolution of	
		New international	6
		economic order	
1		6.1 Neo liberalism,	

Paper -VIIB Applied Economics Group A: Application of Economics to Managerial Issues	South Divide, Recasting of IMF and World Bank. 6.2 General Agreements on Tariff and Trade (GATT) and the Dunkel Draft controversy-World Trade Organization (WTO). 6.3 Economic Integration and Regional Trading Blocs 6.4 Global Polarization. Unit1:Nature and Scope of Managerial Economics Unit2:Demand, Cost and Profit Analysis Unit3: Organizational Design, Principal- Agent Analysis & Incentive Design Unit4: Capital Budgeting Unit8: Inventory Management Unit9: Corporate Governance	 4 4 3 6 7 8 	
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			lectures	
July 2018 to March	PART-II (Hons)	Unit1: Consumer		May 2019
2019	(11011)	Theory		
		1.1 Assumptions on		
		preference ordering,	9	
		indifference curve,		
		marginal rate of		
		substitution and		
	Paper-IIIA	convexity of IC, budget		
	Microeconomics	constraint, consumers'		
		equilibrium – interior		
		and corner, Derivation		
		of Demand Curves		
		from ICs, composite		
		good convention.		
		Application: Cash		
		subsidy versus subsidy		
		in kind.		
		1.2 Income and price		
		consumption curves	8	
		Price effect -		
		substitution effect		
		(Hicks and Slutsky),		
		inferior goods and		
		Giffen goods, income		
		effect, ordinary and		
		compensated demand		
		curves		
		1.3 Inter-temporal		
		choice (saving and	2	
		borrowing		
		Unit3: Market		
		Structure		
		3.1 Organization,		
		Firms and Profit		
		Maximization.	3	
		2.2.14	3	
		3.2 Marginal Revenue,	1	
		Marginal Cost and		
		Profit Maximization.		
		3.3 Perfect		
		competition-	4	
		2 4 546:0:00000		
		3.4 Efficiency of		
		competitive		
		equilibrium	4	
		Unit6: Economic		
	Paper-IIIB	Growth		

Macroccomorcica	6.1 Solow model	
Macroeconomics	6.1 Solow model,	
	Golden Rule of capital,	6
	impact of changes in	
	saving propensity,	
	population growth and	
	technological progress.	
	Growth accounting	
	and Solow residual.	
	6.2 Endogenous	
	Growth Theory	3
	(introduction).	
	Unit3:Factors in	3
Paper-IVA	economic	
Development	development	
theory	Unit4: Population and	3
,	Development	
	Unit6:Development,	
	Inequality and	
	poverty 6.1 Meaning	
	of inequality,	
	inequality measures,	
	Lorenz Curve, Range,	
	Coefficient of	
	variation, Gini-	3
	coefficient, Kuznet's	
	Inverted U hypothesis.	
	6.2 Poverty, relative	
	and absolute	4
	deprivation with	
	respect to income,	
	Poverty line, Poverty	
	measures – Head	
	count ratio, Poverty	
	gap ratio, Income gap	
	ratio, Human Poverty	
	Index.	
	6.3 Social dimensions	
	of poverty – rural	
	poverty, women and	3
	ethnic minorities and	
	indigenous	
	populations.	
	6.4 Tackling Poverty –	3
	The World Bank	
	Approach	
	Unit1: Indian	
	Economy –An	
PART-II(Gen)	Overview	4

	Paper - IIIA	1.1 The structure of		
	Indian Economy I	Indian Economy – its		
	iliulali Econolly i	1		
		sectoral composition, ruralurban dimension		
		-India's per capita		
		income – relative		
		position relation to		
		developed and		
		underdeveloped		
		economies		
		1.2 Features and		
		Causes of	4	
		Underdevelopment of		
		the Indian Economy		
			4	
		Unit2: NI Trends		
		National Income of		
		India: Trend,		
		Estimation and		
		Distribution.	4	
		Unit3: Demography		
		3.1 The trends and		
		pattern of population	4	
		growth –age		
		distribution –		
		demographic rates and		
		population projection		
		3.2 The nature of		
		population problem in	4	
		India and government		
		policies related to		
		population Unit4:		
		Unit4:Dualism		
		Dualism, in the Indian	4	
		Economy: Poverty		
		Line-Poverty		
		Eradication		
		Programmes in India.		
July 2018 to March		Unit1: Introduction to		April 2019
2019		public economics		
	PART-III(Hons)	1.1 The nature, scope	2	
		and significance of		
	Paper- VB	public economics		
	Public Finance	Unit2: Forms and		
		Functions of		
		Government		
		2.1 Different forms of		
		government – unitary	3	
		and federal. Tiers of		
		government in the		
		federal form- Central,		

Comparative Development	Unit1: International comparisons of		
Paper -VIA	11.214 1.1		
	Pricing of public good		
	and public provision.		
	goods. Market failure		
	production of public		
	4.3 Provision versus	3	
	goods, club goods.		
	and benefits, merit		
	versus private costs		
	concept of social	3	
	good 4.2 Externality,	3	
	provision of public		
	determination of		
	public goods,		
	national vs. local		
	of public goods,		
	goods—characteristics	3	
	4.1 Concept of public		
	and Public Sector		
	Unit4: Public Goods		
	grants.		
	conditional grants, tied grants, matching		
	unconditional vs.		
	types of grants—		
	demerits of various	4	
	3.2 Grants—merits and		
	vs. vertical equity		
	transfer—horizontal		
	governmental		
	government, Inter	3	
	Different layers of the		
	3.1 Federal Finance:		
	Unit3: Federal Finance		
	economic significance		
	Government and its		
	functions of the		
	2.3 Regulatory	2	
	and stabilization.		
	allocation, distribution		
	Economic functions -		
	Government -	3	
	2.2 Functions of		
	examples).		
	(Introductory discussion with		
	State, Local		

Experie	nce development	
Expense	1.1 Differences in	2
	initial conditions of	_
	development of less	
	developed countries	
	and present day	
	developed countries.	
	1.2 Nature of	
	development gap	2
	prevailing at present	
	between developed	
	and less developed	
	countries	
	Unit2: Genesis of	
	capitalism	
	2.1 Different types of	
	social organization,	
	feudalism, precapitalist	
	societies other than	4
	feudalism, capitalism	
	in the West,	
	2.2 Industrial	
	revolution in Great	4
	Britain - Causes – Why	
	Great Britain became	
	the pioneer? –	
	Characteristics - Effects	
	Unit3:	
	Industrialization	
	Experiences in Early	
	Part of 20th Century.	
	3.1 The Great Debate	
	in Soviet Union on the	
	assignment of priority	4
	on development of	
	heavy industry in the	
	process of planned	
	economic	
	development.	
	3.2. The Great	
	Depression of the	3
	1930's and recovery –	
	Experiences of USA	
	and Great Britain	

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	Paper- VIIIA Indian Economic History	Unit1: Economic condition in India on the eve of British rule	3
		Unit2: Aspects of Economic Policies under in British India 2.1 Land policy 2.2 Policy of Discriminating Protection 2.3 Early Industrial Development and Managing Agency System 2.4 Currency and monetary policy 2.5 Infrastructure and Transport	2 5 4
	PART-III(Gen) Paper- IVB International Economics & Statistics (Group-B)	Unit1: Data – Classification and presentation, Population and Sample, Collection of Data - Variable and Attribute, Frequency Distribution – Diagrammatic representation of frequency distribution – Cumulative	5
		frequency - Ogive. Unit2: Central Tendency- Arithmetic Mean, Median and Mode (for both grouped and ungrouped data) Unit3: Dispersion: Range and Standard Deviation, Measures of Relative Dispersion — Curve of Concentration,	7

		Concepts of Measurement of Economic Inequality: Lorenz Curve.		
	3.Prof	Partha Sarkar		
Academic session	Part	Topic covered	Number of lectures	Examination
July 2018 to March 2019	PART-II (Hons) Paper-IIIA	Unit3: Market Structure Monopolistic competition – short	7	May 2019
	Microeconomics	run and long run equilibrium, excess capacity. Oligopoly – Oligopoly	10	
		equilibrium as Nash equilibrium, Cournot and Stackelberg Model, Competition versus collusion – the Prisoners' Dilemma. Unit 7: Environment		
	Paper-IVA Development Theory	and development 7.1 Development and Environmental – an overview. 7.2 Basic Issues of development and environment -	2	
		Sustainable development and environment accounting, population and resources, poverty, rural development, urban development, global environment - rain		
		forest destruction and greenhouse gases. 7.3 Policies for Environmental Regulation.	2	

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PART-II (Gen) Paper-IIA Macroeconomics-I	Unit1: National Income Accounting 1.1. National Income Concepts: Distinction between Goss Domestic Product, Net Domestic Product and Net National Product	5
	1.2. 1.2. Different Methods of Measuring National Income.	4
	Unit2: Money and Banking 2.1 Concept and Functions of Money- Value of Money- Money supply — components of money supply (M1, M2, etc) 2.2 Quantity Theory of Money: Fisher's Version and Cambridge Version 2.3 Banking: Functions of Commercial Banks: Credit Creation —role in money supply — Functions of Central Banks: Credit Control Methods	3 5
Paper-IIIA Indian Economy I	Unit5: Indian Planning	5

July 2018 to March 2019	PART III (Hons)	Unit7: Development policies and role of the state		April 2019
	Paper -VIA Comparative Development Experience	7.1 Nature of Development planning, Rationale for development planning.	3	
		7.2 Washington Consensus, New Consensus and the State	3	
		Unit8 : Some Recent Development Experiences	4	
		(i) China, (ii) Africa (iii) Argentina.		
	Paper-VIB	Unit1:Economic Reform in India Since 1991		
	Contemporary Economic Issues: India and West Bengal	1.1. Background of Indian Economic Reforms	4	
	Group-A	1.2 Industrial Policy, Disinvestment policy	4	

	15	
	and Privatization.	
	1.3 Financial sector	
	reforms including banking reform.	4
	1.4 Fiscal Policy	
	Reform – tax reform,	4
	debt management, FRBM act and	4
	subsidies	
	1.5 External sector	
	reforms: Foreign	4
	Exchange market,	
	balance of payments, reform, convertibility,	
	export-import policy,	
	foreign direct investment.	
	Unit2: Agriculture, Poverty and Social	
	Security	
	2.1 Post-reform	
	Agricultural	
	Performance and its Crisis.	
		4
	2.2 Poverty and exclusion, NREGA,	
	social security for	
	unorganized workers and forest policy	4
	and revest peney	
DADE HILES	Unit4:Foreign	
PART-III (Gen)	Investment:	
Paper- IVA	mivestinent:	
Development	Different forms -Their	
Economics	roles in Economic	
	Development. Role of	
	IMF & World Bank in	6
	economic	
	development of the	
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		LDCS.		
		LDC3.		
		Unit 5: Gender		
		Related Issues.		
		Neiatea issues.		
			4	
	4.Dr.	Souri Maitra		
Academic session	Part	Topic covered	Number	Examination
			of	
1 1 2010 to Marcelo	DADE II		lectures	NA: 2040
July 2018 to March 2019	PART-II	Unit 2: Production		May 2019
2013	(Hons)	and Costs		
		2.1 Technology –		
	Paper-IIIA	general concept of	6	
	Microeconomics	Production Function		
		2.2 Types of		
		production functions-	5	
		Cobb-Douglas,		
		fixed-coefficient and		
		CES functions		
		2.3 Cost structure		
		2.5 Cost structure		
			4	
		Unit1: Concepts and		
		measures of		
		development 1.1 Nature, Questions		
	Paper-IVA	and Values of		
	Development	Development,	2	
	Theory	Meanings of		
		development – economic growth,		
		redistribution from		
		growth and		
		capabilities approach		
		to development, Objectives of		
		development.		
		1.2 Measures of		
		development –	3	
		Purchasing power		
		parity and Per capita income as an index of		
		development,		
		difference between		

		growth and		
		development, human		
		development index.		
		1.3 Definition of		
		developing economy.	1	
		1.4 Characteristics of a		
		developing economy.	1	
		Unit2: Process of		
		Development –		
		theoretical		
		perspectives		
		2.1 Theories of		
		transition – Clark and	6	
		Fisher on change in		
		sectoral share; Rostow's stages of		
		growth; Kuznets's		
		characteristics of		
		Growth;		
		Industrialisation,		
		Growth and Kaldor's		
		growth laws; The neo-		
		classical approach of		
		market and growth.		
		Todaro and Smith		
		Unit1: Indian		
	D	Economy at the time		
	Paper- IVB	of Independence	2	
	Indian Economy	2a-p-0a-0a-0		
	Since	Unit3: Land and		
	Independence	Agriculture		
		3.1 Land and tenancy		
		system-		
		sharecropping-	4	
		Different dimensions		
		of Land Reform –		
		Productivity Debate –		
		Marketable Surplus		
		3.2 Green Revolution –	4	
		features of green		
		revolution – positive		
		and negative impacts		
1		of green revolution.		
	l	Doutous and a finally		
		Performance of Indian		
		agriculture.		
			4	

		Agricultural Price commission – support price vs. procurement price – Public investment in agriculture - agricultural subsidies and tax		
	PART-II(Gen) Paper- IIIB Indian Economy II	Unit1: Indian Agriculture 1.1 Characteristics of Indian Agriculture: Causes of Low Productivity. 1.2 Land Reforms: Meaning, importance. Evaluation of the Programmes. 1.3 New technology and Green Revolution and its effects 1.4 Effects of Economic Reforms on Indian	3 3 3	
		Agriculture. Unit2: Indian Industry 2.1 Structure of Indian industry -Role of Cottage, Small-scale and Largescale Industries in India's development. 2.2 Problems and strategies of industrial development Economic Development - Problems and Solutions.	3	
July 2018 to March 2019	PART- III(Hons) Paper-VIB	Unit5: West Bengal Economy: An Overview 5.1 West Bengal		April 2019

Г	Combonne	Face and Charles	F
	Contemporary	Economy Structure	5
	Economic Issues:	and Growth – based	
	India and West	on state domestic	
	Bengal	product (SDP) data and	
	Group-B	employment data from	
		National Sample	
		Survey and Census of	
		India.	
		5.2 West Bengal	
		Economy in relation to	4
		India and major states	
		in recent decades: in	
		terms of indicators on -	
		per capita SDP, per	
		capita consumption	
		(rural and urban),	
		income growth,	
		human development.	
		Unit6: Growth and	
		Development of West	
		Bengal Economy	
		6.1 Land Reforms,	
		agricultural growth	4
		and related current	
		problems- growth of	
		non-farm rural sector	
		6.2 Industrial	
		development –	4
		problems and	
		prospects; Tertiary sector growth –	
		Informalisation in	
		manufacturing and	
		tertiary sectors.	
		6.3 Poverty alleviation,	
		Employment	4
		generation, self-help-	⁻
		group and social	
		security: Problems and	
		policies	
		μοπαίες	
		Unit3:Impact of British	
		rule on India	4
	Paper -VIIIA	3.1 Deindustrialisation	.
	Indian Economic	3.2 Commercialisation	4
	History	of agriculture	·
	instory	3.3 Economic Drain	3
		5.5 Loononno Diam	
		Unit 4: Early Economic	2
		planning initiatives	
		. 5	

		during British rule		
	PART-III(Gen) Paper- IVA Development Economics I	Unit1:Distinction between Economic Growth and Economic Development: Net National Income and Per Capita Income as Growth Indicators- Concept Of HDI. Unit 2: Development Planning & its necessity -balanced vs. unbalanced growth. Complementary Roles of Agriculture and Industry -Role of Technology in Agriculture and	7	
	5 D	Industry. Pamela Paul		
Academic	Part	Topic covered	Number	Examination
Session		•	of	
July 2018 to March 2019	PART-II (Hons) Paper-IIIA Microeconomics	Unit4: Input Market 4.1 Basic concepts- derived demand, productivity of an input, marginal product of an input,	lectures 2	May 2019
		marginal revenue product. 4.2 Marginal productivity theory of distribution. 4.3 Labor market-supply of labor,	2	
	Paper -IVB Indian Economy	competitive labor markets, monopsony, collective bargaining. 4.4 Land markets and rent. Unit4: Industrial	2	

	Since	Dovolommon4:	
		Development:	
	Independence	Evolution, Trade	
		and Policy	
		4.1. Structure and	
		composition of	4
		Industry – issues of	
		concentration, large	
		vs small industry –	
		industrial location.	
		Small scale	
		reservation policy.	
		Trends and patterns	
		of industrial growth.	
		4.2 Foreign trade	
		regime, protection	4
		and foreign	
		competition,	
		Productivity; import	
		substitution versus	
		export	
		Competitiveness,	
		effect on export	
		competitiveness	
		4.3 Industrial	4
		Policies – Industrial	
		licensing system.	
		Unit5:	
		Employment,	
		Wages and	
		Inflation	
		5.1 The trends and	
		pattern of	4
		employment and	
		wages in India –	
		informalisation and	
		tertiarisation of	
		employment -	
		problems of	
		unemployment and	
		under-employment	
		5.2 Government	
		policies on	4
		employment and	
		wages and	
<u> </u>	1		<u> </u>

T	Ι,	
	employment –	
	employment	
	guarantee scheme –	
	minimum	
DADT II(Com)		
PART-II(Gen)		
Paper- IIIB Indian Economy II		
indian Economy ii	Unit3: Finance in India	
	3.1 Financial	
	Markets and	3
	Financial system in	
	India	
	2.2 Domlein av D. 1 C	
	3.2 Banking: Role of Indian Commercial	
	Banks - Credit	3
	Control Policy of	
	Reserve Bank of	
	India	
	Unit4: Indian	
	Public Finance	
	4.1 Central and state	
	budgets – revenue	4
	account and capital	
	account - Sources of	
	Revenue of Union	
	and State	
	Governments –direct	
	and indirect tax –	
	major heads of	
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