

# Program Outcomes of Economics Honours

## *Program Objective*

The purpose of the Economics Honours Program is to provide the students a firm foundation in the discipline of Economics. This program has a structured curriculum which consists of core courses that encompass concepts, fundamental theories and general principles and provide a well-resourced learning environment for this dynamic subject. This program aims at enhancing students' ability to ask pertinent questions and to obtain solutions to these by using quantitative and qualitative reasoning, relate social reality with economics and use this knowledge for the material, social and cultural benefit of the individual self as well of the society.

## *Program Outcomes*

On completion of the under-graduate Economics Honours Program, students will have acquired much knowledge and many skills.

**PO1:** An in-depth knowledge of the fundamental theoretical aspects which form the foundation of the discipline of Economics – microeconomics and macroeconomics; their applications in and extensions to sub-fields such as International Economics, Public Finance, Managerial Economics, Financial Economics, Environmental Economics, Development Economics and Indian Economics.

**PO2:** learnt the synthesis of Mathematics and Economics: Application of mathematics for understanding the different concepts of economics.

**PO3:** Acquired Research Orientation: an understanding about research methodology for identifying, formulating and analysing complex economic problems to substantiate and conclude by applying the knowledge of statistics., crucial learning skills in data collection, analysis and interpretation with appropriate statistical and econometric tools.

**PO4;** Learnt the usage of tools: Applying appropriate techniques for economic models with an understanding of the limitations.

Acquire prior knowledge about what to expect when dealing with the real-world data and be able to use the analytical skills acquired to explain real economic situations and phenomena critically, check the validity and accuracy of data and analyse data with effective statistical tools using statistical software and sharpen their acumen for undertaking serious and effective research.

Environment and Sustainability: Understanding the impact of economic dynamics on environment and to determine the need for sustainable development, to evaluate the sustainable performance level of an economy.

Effective Communication: To communicate effectively with the society at large with better comprehension and to make effective presentations

Individual and Team work: To function efficiently as an individual and as a team to share and shoulder responsibilities.

Critical Thinking: To analyse the economic situations critically and provide suggestions, checking the validity and accuracy using effective tools

Self-directed and Life-long Learning: Recognise the need for and engage in independent and life-long learning

Project Management and Finance: To demonstrate knowledge and to understand the economic and management principles, manage projects in multidisciplinary environment.

the ability to look into the contemporary economic issues of India and the rest of the world, interrelate them and propose suggestions for policy-making.

### **Programme Specific Outcomes of Economics honours**

Students shall acquire a basic, comprehensive and in-depth understanding of all branches of the discipline of Economics. The course work will help them in acquiring desirable outcomes in graduate examinations, pursue higher academic degrees, enhance their preparedness for appearing in competitive examinations, get them ready as future teachers and equip them as professionals in accounting, insurance, finance, marketing and management and such others, both in the national as well as in the international arena. Students shall acquire skills needed to conduct research studies relevant and beneficial in the contemporary world. In fact, the way the course work is structured, will certainly go a long way to impart sufficient skills and information which will enhance students' employability, make them environmentally conscious and responsible citizens and help them to become important contributors to national wealth and prestige.

### ***Prospects and Career Options***

The University of Calcutta Undergraduate Economics Honours Program under CBCS is the right option for students who are interested in understanding economics, the motive and understanding behind each economic policy, the

functioning of different economic strategies, and various economic principles and allied fields of economics. There are various academic and career options.

- Pursuing higher studies (post-graduate) in Economics, Applied Economics, and allied subjects (like Foreign Trade, Quantitative Economics, Labour Economics and other fields of Social Science) in different reputed universities all over India and abroad.
- Pursuing higher studies in Management and Actuarial Science Jobs in schools, colleges and Universities after acquiring additional higher degree qualifications.
- Job prospects as economist, consultant, analyst in the growing Banking and Insurance Sector.
- Prospect of being absorbed in Actuarial business is particularly bright for students in the discipline of Economics with Mathematics.
- Jobs in Indian Economic Services and State Government Services through success in competitive examinations.
- Jobs and engagement in Rural Development and Public Policy.
- Students with a flair for writing in English/Bengali may choose careers in Journalism particularly in the field of socio-political issues in print and electronic media.